

FILED

JUL 02 2009

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Jae Ciello
Sangamon County Clerk

INSTALLMENT PURCHASE CONTRACT

This INSTALLMENT PURCHASE CONTRACT (the "Contract"), made as of _____, 2009, between the County of Sangamon, Illinois, a county of the State of Illinois (the "County"), as purchaser, and the County Treasurer, as nominee seller (the "Seller").

WITNESSETH

WHEREAS, the County is duly organized and existing county created under the 1970 Illinois Constitution and the laws of the State of Illinois, including particularly the Counties Code, 55 ILCS 5/1 *et seq.*, as amended (the "Counties Code"), and is a "governmental unit" within the meaning of the Local Government Debt Reform Act, 30 ILCS 350/1 *et seq.*, amended (the "Debt Reform Act");

WHEREAS, the County Board has determined that it is advisable, necessary and in the best interests of the County, in order to promote and protect the public health, welfare, safety and convenience of the residents of the County, to undertake a project consisting of a new single consolidated facility to be used by the Sangamon County Department of Public Health to provide services to the residents of the County and other related public works and improvements and costs and expenses and, incidental thereto, to pay legal, other financing and related administrative fees and costs (together the "Project");

WHEREAS, the County Board has determined that there are not sufficient funds on hand and legally available to pay the costs of the Project and that the moneys necessary to pay the costs of the Project shall be raised from an issuance of obligations of the County;

WHEREAS, the estimated costs of the unfunded portion of the Project, including all costs described above, are not less than an amount equal to \$ _____ plus estimated investment earnings on the borrowing provided for in the Resolution (defined below) during the time prior to the expenditure of such sum;

WHEREAS, Section 5-1083 of the Counties Code provides that a county board may purchase or lease any real estate or personal property for public purposes under contracts that provide for consideration for such purchase or lease to be paid through installments to be made over a period of time of not more than twenty (20) years in the case of real estate, and not more than ten (10) years in the case of personal property, with interest on the unpaid balance to be within the limits set out in that section;

WHEREAS, Section 17(b) of the Debt Reform Act provides that the governing body of a governmental unit may purchase or lease either real estate or personal property through agreements that provide that the consideration for such purchase or lease may be paid through installments to be made a stated intervals for a period of not more than twenty (20) years or another period authorized by law, whichever is greater. Under that section, the governing body may provide for the treasurer, comptroller, finance officer or other officer of the governing body charged with financial administration to act as counter-party to any such lease or agreement ("installment contract"), as nominee lessor or seller. From time to time, as the governing body executes contracts ("acquisition contracts") for the purpose of acquiring and constructing the services or real or personal property that is the subject of the installment contract, including